

**THE 3RD ANNUAL
BioExec Institute Retreat**

Wednesday 7th March – Saturday 10th March 2007, Boca Raton Resort & Club, FL

Wednesday 7th March 2007

18.30-22.00 The Opening Retreat Cocktail Reception (The Cloister Gardens)

Thursday 8th March 2007

08.00 Registration & Breakfast Buffet (The Amalfi Terrace, outside the Amalfi Room)

**Group Discussion Sessions
(The Amalfi Room)**

09.00 WELCOME: Hoda Abou-Jamra, CEO, The BioExec Institute, Inc.

09.05 OPENING PANEL DISCUSSION: THE GRAND CHALLENGES AHEAD – A Review of the Greatest Opportunities to Excel at Building a Thriving Biotech Industry

- Lisa Riccardi, SVP, Licensing & Development, Pfizer, Inc.
- Stelios Papadopoulos
- Anthony Rosenberg, Head of Global Business Development & Licensing, Novartis Pharma AG
- Helmut Schühler, Managing Partner, TVM Capital

10.15 Coffee Break

10.45 OPEN ROUNDTABLE DISCUSSIONS

These roundtable sessions are a less formal and more interactive way in which to discuss industry issues. Each table, holding approx. 10 persons, is facilitated by a Moderator and allocated a topic for discussion for approx. 45 minutes. The discussions will take place simultaneously and at the end of the session, the Moderators are each invited to give a brief synopsis on their table's discussion to provide comparison for the benefit of the other tables.

TABLES 1 & 2: Topic: Is there a New and Winning Business Model for Building a Biotech Company at the Horizon?

Moderator Table 1: Ayse Kocak, Vice President, Marketing, Cerimon Pharmaceuticals, Inc.

Moderator Table 2: Jean-Pierre Sommadossi, Chairman & CEO, Idenix Pharmaceuticals, Inc.

TABLES 3 & 4: Topic: What Will Happen in Pharma when the US Government Starts Negotiating Pharmaceutical Prices?

Moderator Table 3: Lisa Riccardi, SVP, Licensing & Development, Pfizer, Inc.

Moderator Table 4: Reinhard Ambros, Executive Director, Novartis Venture Fund

TABLES 5 & 6: Topic: Will the Level of Acquisitiveness of Large Pharma Last to Provide Continued Exits for VCs?

Moderator Table 5: James Barrett, Partner, Co-Chair of the Venture Capital & Private Equity Group, Edwards Angell Palmer & Dodge, LLP

Moderator Table 6: Victor Hartmann, Executive Vice President, Vertex Pharmaceuticals, Inc.

11.30 OPEN ROUNDTABLE CONCLUSIONS

12.00 Lunch (The Amalfi Terrace)

Group Activities

13.30 – 17.00

Golfing:

(The Boca Raton Golf Course)

Guests who have signed up for this activity are asked to assemble in the hotel foyer outside the Piazza Bar at 13.15pm. A Retreat staff member will then guide you to the Boca Raton Golf Course and organize the collection of club rentals.

14.30 – 17.00

Group Beach Activities:

(The Boca Beach Club)

The Boca Beach Club is located on the ocean and is about one mile from the main hotel. A shuttle bus departs for the Beach Club approx. every 10 mins and boat transportation departs approx. every 30 mins. Everyone is welcome, whether you have signed up previously for a beach activity or not. The activities listed below are available throughout the afternoon from this area and no prior booking is required, so you may enjoy the facilities as you choose.

A private area has been set up for Retreat guests by the soccer/volleyball pitch, with refreshments, umbrellas and loungers. Activities on offer include: **kayaking**, **wave running (jet skiing)** and **beach soccer**. A **beach soccer match will start at 3.00pm** for all those wishing to play. As usual, there will be champagne afterwards for the willing participants!

A private cabana has also been reserved by the swimming pool at the main resort and will be clearly signed for BioExec Retreat guests.

19.00 - Midnight

Cocktail & Dinner Reception

(The Cathedral Room)

A drinks reception will take place from 7pm-8pm in the Cathedral Piazza, outside The Cathedral Room at The Boca Raton Resort. Dinner will follow from 8pm onwards in the splendid surroundings of the Cathedral Room. Following dinner, there will be a Casino Evening for all guests to enjoy, plus a jazz band and other entertainment.

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Friday 9th March 2007

08.00 Breakfast Buffet (The Amalfi Terrace, outside the Amalfi Room)

Group Discussion Sessions
(The Amalfi Room)

09.15 OPENING PANEL DISCUSSION: CAPITAL EFFICIENCY – The New Frontier in Biotech

- Naseem Amin, Senior Vice President, Business Development, Biogen Idec, Inc.
- G. Steven Burrill, CEO, Burrill & Company
- Jean-François Formela, M.D., Senior Partner, Atlas Venture
- Marios Fotiadis, Managing Director, Enterprise Partners Venture Capital
- Michael Nehls, CEO, Ingenium Pharmaceuticals AG

10.15 Coffee Break

10.45 OPEN ROUNDTABLE DISCUSSIONS

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TABLES 1 & 2: Topic: Is the Virtual Development Model for Single Assets a Way Out of the Capital Efficiency Crisis?

Moderator Table 1: Kleanthis Xanthopoulos, Ph.D., Managing Director, Enterprise Partners Venture Capital
Moderator Table 2: Peter Savas, Chairman & CEO, Boston Life Sciences, Inc.

TABLES 3 & 4: Topic: Do We Need to Keep Biotech Companies Private Longer and Spend More Money Before Exit?

Moderator Table 3: Richard Vietor, Senior Advisor, Lehman Brothers, Inc.
Moderator Table 4: Laurent Ganem, Partner, Apax Partners

TABLES 5 & 6: Topic: Are There Smarter and More Non-Dilutive Ways to Finance Biotechnology Companies than Equity?

Moderator Table 5: Torbjörn Bjerke, President & CEO, Biolipox, AB
Moderator Table 6: George Bickerstaff, Managing Director, CRT Capital Group, LLC

11.30 OPEN ROUNDTABLE CONCLUSIONS

12.00 Lunch (The Amalfi Terrace)

Group Activities

13.30 – 17.00

Fishing Expedition:

Guests who have signed up for this activity are asked to assemble in the hotel foyer outside the Piazza Bar at 13.15pm. A Retreat staff member will then guide you to marina to board your boat for the afternoon fishing trip.

14.30 – 17.00

Group Beach Activities:

(The Boca Beach Club)

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A private area has been set up for Retreat guests by the soccer/volleyball pitch, with refreshments, umbrellas and loungers. Activities on offer include: **kayaking**, **wave running (jet skiing)** and **volleyball**. A volleyball match will start at 3.00pm for all those wishing to play. As usual, there will be champagne afterwards for the willing participants!

A private cabana has also been reserved by the swimming pool at the main resort and will be clearly signed for BioExec Retreat guests.

18.30-20.30

Drinks Reception

(The Old Homestead Bar/Restaurant - overlooking the Golf Course)

Saturday 10th March 2007

10.00 – 11.00 Farewell Breakfast (The Amalfi Room)